

Spirit Ridge Homeowners Homeowners Association
Board of Directors Meeting
January 14, 2009

Meeting called to order 12:15 p.m. .

Board members in attendance: Phil Lobato and Wade Morrison. Also attending was John O'Connor of Pristine Communities, Inc. Board member Sandip Mali was absent

Mr. O'Connor provided a status report on the transition of records, financial statements and files from Management Resources Group.

The Board reviewed the financial statements dated December 31, 2008 as prepared by Management Group.

The Board reviewed the draft budget that was presented and made several changes that needed to be made before a final budget could be approved.

A motion was made, seconded and passed to approve the legal representation proposal submitted by Richard Johnston P.C.

A motion was made, seconded and passed to approve the proposal submitted by EON UPDATE to develop a web site that would be for the exclusive use and benefit of the homeowners of the Community. The cost of this proposal is \$ 1,200.

A motion was made, seconded and approved that the Declarant continued to control the Design Review Committee until all homes were constructed and sold.

A motion was made, seconded and passed to retain the accounting firm of L.K. Denton & Co. to complete and file the necessary tax returns for 2008 at a cost of \$ 350.00.

A motion was made to adjourn. The meeting adjourned at 2:05 p.m..

Respectfully submitted,

John O'Connor
Recording Secretary